



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

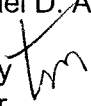
KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-2766  
PHONE: (213) 974-8301 FAX: (213) 626-5427

J. TYLER McCAULEY  
AUDITOR-CONTROLLER

WENDY L. WATANABE  
CHIEF DEPUTY

December 13, 2007

TO: Supervisor Yvonne B. Burke, Chair  
Supervisor Gloria Molina  
Supervisor Zev Yaroslavsky  
Supervisor Don Knabe  
Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley   
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and the Hospital Funds. The estimated June 30, 2008 combined cash balances for the General Fund and Hospital Funds are positive \$828 million. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the November 30, 2007 cash balances at positive \$322 million. The actual cash balances were \$264 million and included \$134 million of unspent Tax and Revenue Anticipation Note proceeds. The cash balances also reflect the July 2, 2007 disbursement of \$400 million of prepaid 2007-08 employer retirement contributions, as authorized by your Board on April 17, 2007. The estimated December 31, 2007 combined cash balances are positive \$641 million.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh  
Admin/cfp2

Attachment

c: William T Fujioka  
Mark J. Saladino  
Sachi A. Hamai  
Bruce A. Chernof, M.D.

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL July 2007	ACTUAL August 2007	ACTUAL September 2007	ACTUAL October 2007	ACTUAL November 2007	December 2007	January 2008	February 2008	March 2008	April 2008	May 2008	June 2008
General Fund : Beginning Cash	\$ 1,882,518	\$ 1,310,827	\$ 1,039,992	\$ 693,820	\$ 366,482	\$ 143,446	\$ 525,618	\$ 983,120	\$ 683,762	\$ 424,203	\$ 709,278	\$ 1,013,926
Receipts	1,428,605	825,361	839,498	903,797	964,426	1,799,048	1,688,944	844,962	864,506	1,607,091	1,516,640	1,536,528
Disbursements	(2,000,296)	(1,096,196)	(1,185,670)	(1,231,135)	(1,187,462)	(1,416,876)	(1,231,442)	(1,144,320)	(1,124,065)	(1,322,016)	(1,211,992)	(1,837,804)
Month End Cash	\$ 1,310,827	\$ 1,039,992	\$ 693,820	\$ 366,482	\$ 143,446	\$ 525,618	\$ 983,120	\$ 683,762	\$ 424,203	\$ 709,278	\$ 1,013,926	\$ 712,650
Hospital Funds : Month End Cash	110,947	138,347	123,510	123,120	120,885	115,000	115,000	115,000	115,000	115,000	115,000	115,000
Total Month End Cash	\$ 1,421,774	\$ 1,178,339	\$ 817,330	\$ 489,602	\$ 264,331	\$ 640,618	\$ 1,098,120	\$ 798,762	\$ 539,203	\$ 824,278	\$ 1,128,926	\$ 827,650